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## **MEDIA RELEASE**

### **For Immediate Release**

Australian corporate advisory and wealth management group, RI Group, announced today that its China office, RI Group China, had successfully advised an Asia-based investment group, Citi-Glory Corporation Limited, secure an equity investment in listed Australian iron-ore and tin explorer, Venture Minerals Limited (ASX:VMS). Citi-Glory is a joint venture between China-based metals trader Normet Industries Limited and an Asian investment corporation.

“This transaction demonstrates the genuine appetite of Chinese mid-market investors in Australia’s junior mining sector” said Jason Li, Managing Director of RI Group China.

“There has been a great deal of talk and noise in recent months. But with the exception of the enormous State-sponsored deals such as Chinalco in Rio Tinto, and Hunan Valin into Fortescue Metals Group, we had seen little evidence of completed transactions”.

“This placement involved purely private Chinese investors, rather than State-owned interests”.

Under the terms of the transaction, Citi-Glory has agreed to subscribe for a total of 16.7million ordinary shares in the Company at an issue price of 12 cents per share, a premium to Venture’s share price.

The placement, which is subject to shareholder approval, will make Citi-Glory Venture’s single largest shareholder, entitle Citi-Glory to a seat on Venture’s Board as well as a range of off-take rights. Citi-Glory has indicated that it seeks to work closely with Venture Minerals to assist with the development of its Stanley River DSO project in particular.

“Citi-Glory intends to apply its considerable financial resources, as well as its deep knowledge of the iron-ore industry in Asia, to assist Venture meet its strategic development goals”, said Mr Li.

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### **About RI Group:**

RI Group is a rapidly expanding corporate advisory and wealth management group, with the head office in Melbourne, Australia and a partner office in Beijing, China. RI Group is in the process establishing an office in Singapore. RI Group provides investment banking and wealth management services to clients throughout the Asia Pacific and Europe. The firm’s advisory business in China focuses on facilitating trade and investment between Australian and China with a emphasis on mining & resources, energy and agribusiness.